

Explanation of variances – pro forma

Name of smaller authority: **Bathford PC**

County area (local council and Suffolk)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- Variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23	2023/24	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	18,733	21,811					
2 Precept or Rates and Levies	13,050	13,893	843	6.46%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
3 Total Other Receipts	2,952	6,787	3,835	129.91%	YES	reimbursement of 5yrs of VAT of £4576	
4 Staff Costs	4,004	4,521	517	12.91%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,920	17,088	8,168	91.55%	YES	new flooring of playground £7677.60, £3000 of grants	
7 Balances Carried Forward	21,811	20,884				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,811	20,884				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	53,836	53,836	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable